

# Group Whole Life Insurance



Group Whole Life Insurance from BankersWorksite® offers an optional Children's Term Insurance rider that can **assist in protecting the entire family**. Available to dependent children of those currently enrolled in Whole Life – **it's a smart choice** that can ensure the most treasured individuals in the family are covered when the unexpected happens.



In 2018, among **children aged 0–17 years**, 5.2% were uninsured, 41.8% had public coverage, and 54.7% had private health insurance coverage.<sup>1</sup>

<sup>1</sup> <https://bit.ly/2SyxpDt>

## Did you know?

Should you change jobs, you can keep your Whole Life insurance for as long as you want. Once you've bought coverage, your cost won't increase as you age.

## Policy Benefits

- Affordable group rates available through payroll deductions
- Coverage can be taken with you if you change jobs or retire. We will bill you directly.
- Guaranteed coverage with no medical questions
- Available to natural, step, or legally adopted children
- Future conversion option; can be converted to a level premium Whole Life policy when the child turns 26 years old
- Convenience: Death benefit

## About Your Benefits

- Coverage option: \$10,000 (employee must be enrolled in Whole Life)
- Guaranteed issue: \$10,000 of coverage; no health questions
- Issue: children ages 15 days through 25 years old; terminates at age 26

## Conversion

Within the 31-day period after the expiration date of the term insurance on each Dependent Child, such term insurance may be converted to a new whole life policy without evidence of insurability up to 5x the term rider coverage amount.

## Expiration of Children Term Insurance

The expiration date of the term insurance on each Dependent Child will be the earlier of: 1) the Certificate Anniversary on or following the child's 26th birthday; or 2) the date the Employee Certificate matures or becomes paid up for its full Face Amount.

## General Provision

BankersWorksite will postpone the Effective Date of an Eligible Dependent, other than a newborn child's coverage if, on that date, he or she is: 1) confined to a hospital or other health care facility; 2) home confined; or 3) unable to perform two or more daily living activities. In that case, we will postpone the Effective Date of his or her coverage until the day after the date: (a) of his or her discharge from such facility; (b) his or her home confinement ends; or (c) he or she is no longer requires assistance with two or more activities of daily living. If a Dependent was covered under a prior plan at replacement, this language will not apply to the amount of coverage that was in force with the prior plan.

Group Whole Life policy form B 21803, Children's Term Insurance Rider form B 21803 R8 CTR underwritten by Bankers Fidelity Life Insurance Company®. Limitations and Exclusions apply; actual policy provisions control. Application to determine eligibility required. Rates subject to change. Subject to availability; benefits may vary by state. This is a solicitation of insurance and an independent agent may call on you.

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\*Not available for all products.

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